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Consolidated Financial Results for the Six Months Ended August 20, 2017 [Japanese GAAP]

September 27, 2017

Company name: Nitori Holdings Co., Ltd. Stock exchange listing: Tokyo, Sapporo

Code number: 9843

URL: http://www.nitorihd.co.jp/

Representative: Toshiyuki Shirai President and Chief Operating Officer

Contact: Fumiki Takeda General Manager, Accounting and Finance Division

Phone: 03-6741-1204

Scheduled date of filing quarterly securities report: October 02, 2017 Scheduled date of commencing dividend payments: October 24, 2017

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Six Months Ended August 20, 2017 (February 21, 2017 to August 20, 2017)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sale	ales Operating income		Ordinary i	ncome	Net income attributable to owners of parent		
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 20, 2017	283,947	11.5	48,142	(2.1)	48,640	(2.4)	35,033	6.7
August 20, 2016	254,763	14.7	49,170	34.0	49,845	32.0	32,828	43.3

(Note) Comprehensive income: Six months ended August 20, 2017: ¥ 29,760 million [125.5%] Six months ended August 20, 2016: ¥ 13,199 million [(46.8)%]

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
August 20, 2017	313.69	311.99
August 20, 2016	296.45	293.72

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
August 20, 2017	511,486	421,691	82.3
February 20, 2017	487,814	394,778	80.7

(Reference) Equity: As of August 20, 2017: \(\frac{\pmathbf{4}}{4}\) 420,888 million
As of February 20, 2017: \(\frac{\pmathbf{4}}{4}\) 393,693 million

2. Dividends

	Annual dividends						
	1st quarter-end	Year-end					
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended February 20, 2017	-	35.00	-	47.00	82.00		
Fiscal year ending February 20, 2018	-	45.00					
Fiscal year ending February 20, 2018 (Forecast)			-	47.00	92.00		

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 20, 2018(February 21, 2017 to February 20, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales	3	Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	568,000	10.7	99,000	15.4	100,000	14.2	68,500	14.2	612.51

(Note) Revision to the financial results forecast announced most recently:

* Notes:

(1) Changes in significant subsidiaries during the six months ended August 20, 2017

(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New - (Company name: -

Exclusion: 1 (Company name: Shanghai Liqiao Industrial Co., Ltd.

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

August 20, 2017: 114,443,496 shares February 20, 2017: 114,443,496 shares

2) Total number of treasury shares at the end of the period:

August 20, 2017: 2,607,938 shares February 20, 2017: 2,931,758 shares

3) Average number of shares during the period:

 Six months ended August 20, 2017:
 111,684,026 shares

 Six months ended August 20, 2016:
 110,740,707 shares

*Quarterly financial results reports are not required to be subjected to quarterly reviews.

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Notes and accounts receivable - trade 18,486 20,542 Merchandise and finished goods 46,520 39,772 Work in process 92 17,72 Raw materials and supplies 2,354 2,061 Deferred tax assets 1,001 2,573 Forward exchange contracts 15,002 7,644 Other 16,174 22,466 Allowance for doubtful accounts (9) 153,624 Non-current assets 170,182 153,624 Non-current assets 8 170,182 153,624 Non-current assets 170,182 153,624 Non-current assets 170,182 153,624 Non-current assets 103,763 103,068 Land 126,923 142,273 Other, net 17,408 18,512 Investments and other assets 13,732 14,122 Investment sand other assets 3,531 26,757 Long-term loans receivable 8.56 8.25 Guarantee deposits 15,720 15,134 D		As of February 20,2017	As of August 20,2017
Cash and deposits 70,560 58,387 Notes and accounts receivable - trade 18,486 20,542 Merchandise and finished goods 46,520 39,772 Work in process 92 176 Raw materials and supplies 2,354 2,061 Deferred tax assets 1,001 2,575 Forward exchange contracts 15,002 7,644 Other 16,174 22,466 Allowance for doubtful accounts (9)	Assets		
Notes and accounts receivable - trade 18,486 20,542 Merchandise and finished goods 46,520 39,772 Work in process 92 17,72 Raw materials and supplies 2,354 2,061 Deferred tax assets 1,001 2,573 Forward exchange contracts 15,002 7,644 Other 16,174 22,466 Allowance for doubtful accounts (9) 153,624 Non-current assets 170,182 153,624 Non-current assets 8 170,182 153,624 Non-current assets 170,182 153,624 Non-current assets 170,182 153,624 Non-current assets 103,763 103,068 Land 126,923 142,273 Other, net 17,408 18,512 Investments and other assets 13,732 14,122 Investment sand other assets 3,531 26,757 Long-term loans receivable 8.56 8.25 Guarantee deposits 15,720 15,134 D	Current assets		
Merchandise and finished goods 46,520 39,772 Work in process 92 1,76 Raw materials and supplies 2,354 2,061 Deferred tax assets 1,001 2,575 Forward exchange contracts 15,002 7,644 Other 161,174 22,466 Allowance for doubtful accounts 09 2.466 Mon-current assets 170,182 153,624 Non-current assets 170,182 153,624 Non-current assets 180,068 126,923 142,973 Other, net 17,408 18,512 13,036 18,512 Land 126,923 142,973 14,122 14,257	Cash and deposits	70,560	58,387
Work in process 92 176 Raw materials and supplies 2,354 2,061 Deferred tax assets 1,001 2,572 Forward exchange contracts 15,002 7,644 Other 16,174 22,466 Allowance for doubtful accounts 09 - Total current assets - 170,182 153,624 Non-current assets - 8 103,763 103,068 Non-current assets - 103,763 103,068	Notes and accounts receivable - trade	18,486	20,542
Raw materials and supplies 2,354 2,061 Deferred tax assets 1,001 2,572 Forward exchange contracts 15,002 7,644 Other 16,174 22,466 Allowance for doubtful accounts (9) 15,624 Non-current assets 170,182 153,624 Non-current assets 170,182 153,624 Non-current assets 103,763 103,068 Land 126,923 142,973 Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 14,123 Investments and other assets 3,531 26,757 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 35,761 Other 12,239 11,633 Total non-current assets 317,631 357,861 Total assets 487,814	Merchandise and finished goods	46,520	39,772
Deferred tax assets 1,001 2,572 Forward exchange contracts 15,002 7,644 Other 16,174 22,466 Allowance for doubtful accounts (9) 6 Total current assets 170,182 153,624 Non-current assets 8 170,182 153,624 Non-current assets 8 103,763 103,068 Land 126,923 142,973 142,973 Other, net 17,408 18,512 142,973 Other, net 17,408 18,512 14,123 Investments and other assets 13,732 14,123 Investments and other assets 3,531 26,757 Long-term loans receivable 8.56 82 Guarantee deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Total investments and other assets 5,804 79,183 Total investments and other assets 317,631 357,861 Total assets 487,814 </td <td>Work in process</td> <td>92</td> <td>176</td>	Work in process	92	176
Forward exchange contracts 15,002 7,644 Other 16,174 22,466 Allowance for doubtful accounts (9) ————————————————————————————————————	Raw materials and supplies	2,354	2,061
Other 16,174 22,466 Allowance for doubtful accounts 69 — Total current assets 170,182 153,624 Non-current assets 170,182 153,624 Non-current assets 170,182 153,624 Property, plant and equipment 103,763 103,068 Land 126,923 142,932 Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intagible assets 13,732 14,123 Investments and other assets 3,531 26,757 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,	Deferred tax assets	1,001	2,572
Allowance for doubtful accounts (9) Total current assets 170,182 153,624 Non-current assets 153,624 Property, plant and equipment 103,763 103,068 Land 126,923 142,973 Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 14,123 Investments and other assets 11,281 26,757 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total assets 487,814 511,486 Liabilities 487,814 511,486 Liabilities 16,001 15,600 Short-term loans payable - trade 16,001 15,600	Forward exchange contracts	15,002	7,644
Total current assets 170,182 153,624 Non-current assets Property, plant and equipment 103,763 103,068 Land 126,923 142,973 Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 14,123 Investments and other assets 1 1,700 15,138 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 20,515 21,248 Deferred tax assets 29,52 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities 1 1 Notes and accounts payable - trade 16,001 1	Other	16,174	22,466
Non-current assets Property, plant and equipment 103,763 103,068 Land 126,923 142,973 Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 14,123 Investments and other assets 3,531 26,757 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities 487,814 511,486 Liabilities 16,001 15,600 Short-term loans payable 625	Allowance for doubtful accounts	(9)	-
Property, plant and equipment Buildings and structures, net 103,763 103,068 Land 126,923 142,973 Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 141,23 Investments and other assets Investment securities 3,531 26,757 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts 69 0 (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities	Total current assets	170,182	153,624
Buildings and structures, net 103,763 103,068 Land 126,923 142,973 Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 14,123 Investments and other assets 1 1,720 15,138 Long-term loans receivable 856 829 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities 16,001 15,600 Short-term loans payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable -	Non-current assets		
Land 126,923 142,973 Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 14,123 Investments and other assets 1 15,720 15,138 Long-term loans receivable 856 825 625 Guarantee deposits 15,720 15,138 15,720 15,138 Lease deposits 20,515 21,248 20,515 21,248 Deferred tax assets 2,952 3,576 00 12,239 11,633 Allowance for doubtful accounts (9) (0 0 0 0 Total investments and other assets 55,804 79,183 357,861 357,861 Total assets 487,814 511,486 511,486 511,486 Liabilities Current liabilities 625	Property, plant and equipment		
Other, net 17,408 18,512 Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 14,123 Investments and other assets 3,531 26,757 Long-term loans receivable 856 829 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 D	Buildings and structures, net	103,763	103,068
Total property, plant and equipment 248,094 264,554 Intangible assets 13,732 14,123 Investments and other assets 3,531 26,757 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for point card certificates	Land	126,923	142,973
Intangible assets 13,732 14,123 Investments and other assets 3,531 26,757 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total sests 317,631 357,861 Total assets 487,814 511,486 Liabilities 20 10 10 Current liabilities 10 15,600 10 10 Short-term loans payable - trade 16,001 15,600 15,600 10 10 Lease obligations 187 1	Other, net	17,408	18,512
Investments and other assets	Total property, plant and equipment	248,094	264,554
Investment securities 3,531 26,757 Long-term loans receivable 856 825 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total sests 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44<	Intangible assets	13,732	14,123
Long-term loans receivable 856 829 Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities 50 50 Current liabilities 625 50 Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 50 Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 50 Provision for bonuses 3,751 2,845 Provision for special benefits to shareholders 214 140 Asset retirement obligations	Investments and other assets		
Guarantee deposits 15,720 15,138 Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 Provision for bonuses 3,751 2,845 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44	Investment securities	3,531	26,757
Lease deposits 20,515 21,248 Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 146 Asset retirement obligations 44 -	Long-term loans receivable	856	829
Deferred tax assets 2,952 3,576 Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Guarantee deposits	15,720	15,138
Other 12,239 11,633 Allowance for doubtful accounts (9) (0 Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities 5 625 5 Notes and accounts payable - trade 16,001 15,600 5 625 5 Lease obligations 187<	Lease deposits	20,515	21,248
Allowance for doubtful accounts (9) (0) Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Deferred tax assets	2,952	3,576
Total investments and other assets 55,804 79,183 Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for special benefits to shareholders 11,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Other	12,239	11,633
Total non-current assets 317,631 357,861 Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Allowance for doubtful accounts	(9)	(0)
Total assets 487,814 511,486 Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Total investments and other assets	55,804	79,183
Liabilities Current liabilities Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Total non-current assets	317,631	357,861
Current liabilitiesNotes and accounts payable - trade16,00115,600Short-term loans payable625-Lease obligations187187Accounts payable - other19,29114,918Income taxes payable15,63017,955Deferred tax liabilities564-Provision for bonuses3,7512,845Provision for point card certificates1,3012,303Provision for special benefits to shareholders214140Asset retirement obligations44-	Total assets	487,814	511,486
Notes and accounts payable - trade 16,001 15,600 Short-term loans payable 625 - 187 Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - 1970 15,000 Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 - 1970	Liabilities		
Short-term loans payable 625 Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44	Current liabilities		
Lease obligations 187 187 Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Notes and accounts payable - trade	16,001	15,600
Accounts payable - other 19,291 14,918 Income taxes payable 15,630 17,955 Deferred tax liabilities 564 - Provision for bonuses 3,751 2,845 Provision for point card certificates 1,301 2,303 Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Short-term loans payable	625	-
Income taxes payable15,63017,955Deferred tax liabilities564-Provision for bonuses3,7512,845Provision for point card certificates1,3012,303Provision for special benefits to shareholders214140Asset retirement obligations44-	Lease obligations	187	187
Deferred tax liabilities564Provision for bonuses3,7512,845Provision for point card certificates1,3012,303Provision for special benefits to shareholders214140Asset retirement obligations44-	Accounts payable - other	19,291	14,918
Provision for bonuses3,7512,845Provision for point card certificates1,3012,303Provision for special benefits to shareholders214140Asset retirement obligations44-	Income taxes payable	15,630	17,955
Provision for point card certificates1,3012,303Provision for special benefits to shareholders214140Asset retirement obligations44-	Deferred tax liabilities	564	-
Provision for special benefits to shareholders 214 140 Asset retirement obligations 44 -	Provision for bonuses	3,751	2,845
Asset retirement obligations 44	Provision for point card certificates	1,301	2,303
Asset retirement obligations 44	Provision for special benefits to shareholders	214	140
Other 18 112 19 596	_	44	-
10,112 10,300	Other	18,112	18,586
Total current liabilities 75,724 72,536	Total current liabilities	75,724	72,536

	As of February 20,2017	As of August 20,2017
Non-current liabilities		
Lease obligations	2,330	2,236
Deferred tax liabilities	3	4
Provision for directors' retirement benefits	228	228
Net defined benefit liability	2,634	2,501
Asset retirement obligations	4,565	4,796
Other	7,548	7,490
Total non-current liabilities	17,310	17,258
Total liabilities	93,035	89,795
Net assets		
Shareholders' equity		
Common stock	13,370	13,370
Capital surplus	16,306	17,856
Retained earnings	361,103	390,897
Treasury stock	(10,188)	(9,064)
Total shareholders' equity	380,592	413,060
Accumulated other comprehensive income		
Unrealized holding gain (loss) on securities	884	842
Unrealized gain (loss) from hedging instruments	10,369	5,285
Foreign currency translation adjustment	2,243	1,983
Remeasurements of defined benefit plans	(396)	(283)
Total accumulated other comprehensive income	13,100	7,828
Subscription rights to shares	940	803
Non-controlling interests	144	-
Total net assets	394,778	421,691
Total liabilities and net assets	487,814	511,486

	For the six months ended August 20,2016	For the six months ended August 20,2017
Net sales	254,763	283,947
Cost of sales	115,229	131,061
Gross profit	139,534	152,885
Selling, general and administrative expenses	90,363	104,743
Operating income	49,170	48,142
Non-operating income		
Interest income	193	212
Dividends income	26	27
Vending machine Income	117	120
Gain on sales of goods	147	165
Construction revenue from tenants	147	-
Facility use revenue	148	-
Other	141	224
Total non-operating income	922	749
Non-operating expenses		
Interest expenses	33	24
Foreign exchange losses	187	195
Share of loss of entities accounted for using equity method	-	7
Other	25	23
Total non-operating expenses	246	251
Ordinary income	49,845	48,640
Special gains		
Gain on sales of non-current assets	649	8
Subsidy income	80	-
Gain on reversal of subscription rights to shares	10	45
Gain on sales of shares of subsidiaries and associates	-	3,819
Other	-	21
Total special gains	739	3,895
Special losses		
Loss on sales and disposal of non-current assets	11	61
Penalty for the scrap and build of outlets	9	0
Impairment loss	-	436
Special retirement expenses	38	355
Cancellation penalty	107	-
Other	3	-
Total special losses	170	854
Income before income taxes	50,414	51,681
Income taxes	17,561	16,647
Net income	32,853	35,033
Net income attributable to non-controlling interests	24	-
Net income attributable to owners of parent	32,828	35,033

· · · · · ·		
		(Million yen)
	For the six months ended August 20,2016	For the six months ended August 20,2017
Net income	32,853	35,033
Other comprehensive income		
Unrealized holding gain (loss) on securities	101	(41)
Unrealized gain (loss) from hedging instruments	(16,173)	(5,084)
Foreign currency translation adjustment	(3,594)	(259)
Remeasurements of defined benefit plans, net of tax	13	112
Total other comprehensive income	(19,653)	(5,272)
Comprehensive income	13,199	29,760
Total comprehensive income attributable to:		
Owners of parent	13,175	29,760
Non-controlling interests	24	-